

PRIME Research & Advisory Limited			24-May		
Debt Market Indicators			Global Bond Yields		
<b>Indicators</b>	<b>Date</b>		US 10 Yr		2.359
Call Rate	23-May	5.80	UK 10 Yr		0.988
MIBOR	22-May	6.05	German 10 Yr		0.103
3 M CP	23-May	7.30	Japan 10 Yr		0.058
3 M CD	23-May	6.70	<b>Global Equity Indices</b>		
3 Y G-Sec	23-May	6.811	Nasdaq (May 22)	7,750.84	34.88
5 Y G-Sec	23-May	6.971	FTSE (May 23)	7,245.34	88.85
10 Y G-Sec	23-May	7.239	CAC (May 23)	5,296.52	82.46
<b>Indian Equity Market Indicators (May 23)</b>			DAX (May 23)	11,983.29	185.45
Sensex	38,811.39	298.82	Nikkei 225 (May 23)	21,151.14	132.23
CNX Nifty	11,657.00	80.90	Straits Times (May 23)	3,160.72	22.42
<b>Currencies VS Rupee</b>			Hang Seng (May 23)	27,267.13	438.81
1 US \$	70.03	0.29	<b>Commodities</b>		
1 Euro €	78.06	0.18	Gold (INR/10 Grms)	31,380.00	42
1 GBP £	88.58	0.31	Silver (INR/Kg)	36,259.00	50
1 Japanese ¥	0.636	0.01	Crude Oil (INR/BBL)	4,256.00	20
<b>FPI &amp; MF Investment</b>			<b>Sensex</b>		
Rs CR	<b>Net FPI Flows</b>				
	FPI Equity	FPI Debt			
23-May-19	(741.37)	(557.96)			
MTD	(3,487.86)	(2,278.94)			
YTD	64,643.76	(2,714.79)			
Rs CR	<b>Net MF Flows</b>		<b>10 Yr. Gsec</b>		
	MF Equity	MF Debt			
21-May-19	(1,059.88)	(925.43)			
MTD	6,136.79	13,416.29			
YTD	2,289.72	2,14,710.89			
<b>Money Market Operations (22-May)</b>					
<b>Heads</b>	<b>Volume</b>	<b>Wtd. Avg. Rate</b>			
Call Money	224.23	5.94			
Triparty Repo	1,431.22	5.96			
Market Repo	462.16	5.98			
Repo in CB	6.60	6.47			
<b>Total</b>	<b>2,124.21</b>	<b>5.96</b>			

### Source :- Economic Times

- Ø India's rating hinges on policies of new govt: Moody's
- Ø Adani Ports to set up first container terminal outside India in Myanmar
- Ø De-growth in domestic traffic due to Jet Airways grounding: Ica
- Ø DP World acquires 76% stake in KRIL
- Ø Startups to restart talks on issues with govt

### Source :- Business Standard

- Ø Domestic pharma companies eye robust growth from US market in FY20
- Ø Basmati exporters hold shipments to Iran fearing payment defaults
- Ø GIC Q4 PAT down 19.7% at Rs 603 cr on provisioning for IL&FS exposure
- Ø Nippon Life, Reliance Capital sign deal for sale of mutual fund arm
- Ø EPFO may suspend investment in private sector bonds, say sources

### Source :- Deccan Chronicle

- Ø BJP's victory to improve biz sentiment, boost pvt investment: Fitch
- Ø EU, China, Thailand join hands against India's ICT products tariff
- Ø Ola Fleet Tech gets Rs 40-crore loan from Tata Motors Finance
- Ø April witnesses 96% fall in M&A deal values: Report
- Ø Rupee pares gains, settles 36 paise down at 70.02

### Source :- Mint

- Ø DHFL Pramerica MF merges schemes with risk debt, launches side pocket in 2 FMPs
- Ø Liberalization of debt financing norms: The need to evaluate investment models
- Ø Stock market wealth grew by ₹75 lakh cr since Modi-led NDA won polls in 2014
- Ø Spectrum auction, 5G trials top Telecom Ministry agenda for new government
- Ø China says door open to trade talks, but slams tech controls

Amount (face value in Crores)		Overnight Reverse Repo Auction (Sale of Securities by RBI)
		5.75% Fixed Rate
<b>Item</b>		<b>Bids received/Accepted</b>
Number		69 / 69
Amount (value in ₹ Bill)		232.56 / 232.56

Bonds Traded in Secondary on 23-May-2019	Credit Rating	Weighted Avg. Yield %	Volume (in Crs)
LARSEN AND TOUBRO LIMITED SERIES I 8.02 LOA 22MY22 FVRS10LAC	AAA CRISIL DT-12.04.19	7.98	1005.00
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT SERIES 20 B 7.85 23MY22	AAA CRISIL DT-20.03.19	7.81	425.00
RELIANCE INDUSTRIES LIMITED PPD SR J 8.30 NCD 08MR22 FVRS10LAC	AAA CRISIL DT-05.02.19	7.84	385.00
SHRIRAM TRANSPORT FINANCE COMPANY SR-D-20 OP III 8.25 NCD 27SP19 FVRS10LAC	AA+ CRISIL DT-20.09.16	9.80	115.00
ADITYA BIRLA FINANCE LIMITED SR-J1 8.85 NCD 14AG19 FVRS10LAC	AA+ ICRA DT-12.08.15	7.30	100.00
JM FINANCIAL PRODUCTS LIMITED SR III TR I 10.20 NCD 21MY22 FVRS1000	ICRA AA DT-25.03.2019	10.99	25.00
EDELWEISS FINVEST PRIVATE LIMITED SR- A8A801A 9.25 NCD 04JN28 FVRS1LAC	AA CRISIL DT-11.01.17	9.77	15.00
U.P. POWER CORPORATION LIMITED 9.7 BD 26SP31 FVRS1LAC	A+ CRISIL DT-08.03.18	10.51	24.00

CPs Traded in Secondary on 23-May-2019	Credit Rating	Weighted Avg. Yield %	Volume (in Crs)
BAJAJ FINANCE LIMITED 91D CP 26JUL19	A1+ CRISIL	6.96	1250
NABARD 86D CP 24MAY19	A1+ ICRA	6.50	1150
STEEL AUTHORITY OF INDIA LIMITED 70D CP 24MAY19	A1+ CARE	6.58	700
ADITYA BIRLA FINANCE LIMITED 90D CP 25JUL19	A1+ ICRA	7.00	620
HDB FINANCIAL SERVICES 364D CP 30AUG19	A1+ CARE	7.25	400
ULTRATECH CEMENT LIMITED 71D CP 26JUL19	A1+ IND	6.60	350
ONGC LTD 81D CP 25JUN19	A1+ ICRA	6.60	350

CDs Traded in Secondary on 23-May-2019	Credit Rating	Weighted Avg. Yield %	Volume (in Crs)
BANK OF INDIA CD 07JUN19	A1+ CRISIL	6.55	550
CANARA BANK CD 06JUN19	A1+ CRISIL	6.50	500
ORIENTAL BANK OF COMMERCE CD 30MAY19	A1+ CRISIL	6.80	480
ICICI BANK LIMITED CD 31MAY19	A1+ ICRA	6.77	355
BANK OF BARODA CD 06AUG19	A1+ IND	6.67	300
NABARD CD 18FEB20	A1+ CRISIL	7.27	250

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